



Raiffeisen
Capital Management

Raiffeisen Fund Balanced

(Original German name: Raiffeisenfonds-Ertrag)

semi-annual fund report

reporting period Jun 1, 2024 – Nov 30, 2024

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Report for the reporting period from Jun 1, 2024 to Nov 30, 2024

General fund information

ISIN	Tranche	Income class	Currency	Launch date
AT0000818919	Raiffeisen Fund Balanced (R) A	income-distributing	EUR	Jul 1, 1998
AT0000A1UAQ2	Raiffeisen Fund Balanced (RZ) A	income-distributing	EUR	Apr 3, 2017
AT0000818927	Raiffeisen Fund Balanced (R) T	income-retaining	EUR	Mar 26, 1999
AT0000A1UAP4	Raiffeisen Fund Balanced (RZ) T	income-retaining	EUR	Apr 3, 2017
AT0000743588	Raiffeisen Fund Balanced (R) VTA	full income-retaining (outside Austria)	EUR	Oct 23, 2000
AT0000A1UAR0	Raiffeisen Fund Balanced (RZ) VTA	full income-retaining (outside Austria)	EUR	Apr 3, 2017

Fund characteristics

Fund currency	EUR
Financial year	Jun 1 – May 31
Distribution/payment/reinvestment date	Aug 16
Type of fund	Investment fund pursuant to § 2 of the Austrian Investment Fund Act, InvFG (UCITS)
Effective management fee for the fund	R-Tranche (EUR): 1.250 % RZ-Tranche (EUR): 0.500 %
Max. management fee for subfunds	2.500 % (excluding any performance-related fee)
Custodian bank	Raiffeisen Bank International AG
Management company	Raiffeisen Kapitalanlage-Gesellschaft m.b.H. Mooslackengasse 12, A-1190 Vienna Tel. +43 1 71170-0 Fax +43 1 71170-761092 www.rcm.at Companies register number: 83517 w
Fund management	Raiffeisen Kapitalanlage-Gesellschaft m.b.H.
Auditor	KPMG Austria GmbH

The fund is actively managed with reference to a benchmark. Such reference to a benchmark does not restrict the fund management's scope of action.

Composition of the benchmark from Jun 1, 2024 to Nov 30, 2024

benchmark	Weighting in %
MSCI AC World Net USD	40.00
iBoxx Euro Overall	30.00
JPM GBI Global EUR	15.00
Hedge Fund Research HFRX Global Hedge Fund EUR Index	5.00
JPM GBI Germany 1-3 Y	5.00
Bloomberg Commodity ex-Agriculture and Livestock TR hedged EUR	5.00

Each of the indices mentioned is a registered brand. The licensing party does not sponsor the fund, subsidize it, sell it or support it in any other way. Index calculation and index licensing of indices or index brands do not represent a recommendation to invest. The respective licensor is not liable to third parties for any errors in the index. For legal information regarding licensors, see www.rcm.at/lizenzgeberhinweise or www.rcm-international.com on the website of the corresponding country.

Legal notice

The software used performs calculations on the basis of more than the two decimal places displayed. Minor discrepancies cannot be ruled out due to further calculations using published results.

The value of a unit is calculated by dividing the entire value of the investment fund inclusive of its income by the number of units. The total value of the investment fund is calculated on the basis of the current market prices of the securities, money market instruments and subscription rights in the fund plus the value of the fund's financial investments, cash holdings, credit balances, receivables and other rights net of its payables. That value will be calculated by the custodian bank.

The net assets are calculated in accordance with the following principles:

- The value of assets quoted or traded on a stock exchange or other regulated market shall be determined, in principle, on the basis of the most recently available price.
- Where an asset is not quoted or traded on a stock market or another regulated market or where the price for an asset quoted or traded on a stock market or another regulated market does not appropriately reflect its actual market value, the prices provided by reliable data providers or, alternatively, market prices for equivalent securities or other recognized market valuation methods shall be used.

The performance is calculated by Raiffeisen KAG on the basis of published fund prices, using the method developed by OeKB (Österreichische Kontrollbank AG). Individual costs such as transaction fees, the subscription fee, the redemption fee, the custody charges of the investor and taxes are not included in the performance calculation. If included, these would lead to a lower performance. Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. Based on the illustration, you can assess how the fund was managed in the past and compare it to its benchmark.

Dear unitholder,

Raiffeisen Kapitalanlage-Gesellschaft m.b.H. is pleased to present its semi-annual fund report for Raiffeisen Fund Balanced for the reporting period from Jun 1, 2024 to Nov 30, 2024. The accounting is based on the price calculation as of Nov 29, 2024.

Fund details

	May 31, 2024	Nov 30, 2024
Total fund assets in EUR	1,118,587,310.11	1,180,429,460.54
Net asset value/distributing units (R) (AT0000818919) in EUR	122.60	128.93
Issue price/distributing units (R) (AT0000818919) in EUR	122.60	128.93
Net asset value/distributing units (RZ) (AT0000A1UAQ2) in EUR	115.27	121.69
Issue price/distributing units (RZ) (AT0000A1UAQ2) in EUR	115.27	121.69
Net asset value/reinvested units (R) (AT0000818927) in EUR	169.28	179.97
Issue price/reinvested units (R) (AT0000818927) in EUR	169.28	179.97
Net asset value/reinvested units (RZ) (AT0000A1UAP4) in EUR	123.54	131.66
Issue price/reinvested units (RZ) (AT0000A1UAP4) in EUR	123.54	131.66
Net asset value/fully reinvested units (R) (AT0000743588) in EUR	187.62	200.27
Issue price/fully reinvested units (R) (AT0000743588) in EUR	187.62	200.27
Net asset value/fully reinvested units (RZ) (AT0000A1UAR0) in EUR	128.29	137.45
Issue price/fully reinvested units (RZ) (AT0000A1UAR0) in EUR	128.29	137.45

Units in circulation

	Units in circulation on May 31, 2024	Sales	Repurchases	Units in circulation on Nov 30, 2024
AT0000818919 (R) A	429,607.727	3,513.330	-9,682.003	423,439.054
AT0000A1UAQ2 (RZ) A	148,980.093	1,543.289	-4,751.710	145,771.672
AT0000818927 (R) T	4,813,761.571	182,090.022	-223,687.588	4,772,164.005
AT0000A1UAP4 (RZ) T	1,635,676.572	73,209.464	-71,714.566	1,637,171.470
AT0000743588 (R) VTA	104,816.558	10,437.156	-4,931.671	110,322.043
AT0000A1UAR0 (RZ) VTA	94,100.097	0.000	-9,853.756	84,246.341
Total units in circulation				7,173,114.585

Makeup of fund assets in EUR

Any discrepancies in terms of the market value or the share of the fund assets result from rounding-off.

UCITS refers to units in an undertaking for collective investment in transferable securities

§ 166 InvFG refers to units in investment funds in the form of "other portfolios of assets"

§ 166 (1) item 2 InvFG refers to units in special funds

§ 166 (1) item 3 InvFG refers to units in undertakings for collective investment in transferable securities pursuant to § 166 (1) item 3 InvFG (such as alternative investments/hedge funds)

§ 166 (1) item 4 InvFG refers to units in real estate funds

Type of security	OGAW/§ 166	Currency	Market value in EUR	Share of fund assets
Exchange-traded-commodities		EUR	57,386,210.00	4.86 %
Total Exchange-traded-commodities			57,386,210.00	4.86 %
Exchange-traded-funds	OGAW	EUR	36,506,640.22	3.09 %
Exchange-traded-funds	OGAW	USD	55,859,386.80	4.73 %
Total Exchange-traded-funds			92,366,027.02	7.82 %
Investment certificates Raiffeisen	OGAW	EUR	505,610,956.20	42.83 %
Total Investment certificates Raiffeisen			505,610,956.20	42.83 %
Investment certificates non Raiffeisen	OGAW	EUR	290,707,524.89	24.63 %
Investment certificates non Raiffeisen	OGAW	JPY	11,202,225.33	0.95 %
Investment certificates non Raiffeisen	OGAW	USD	154,885,575.62	13.12 %
Total Investment certificates non Raiffeisen			456,795,325.84	38.70 %
Total securities			1,112,158,519.06	94.22 %
Derivative products				
Valuation of financial futures			114,434.80	0.01 %
Total derivative products			114,434.80	0.01 %
Bank balances/liabilities				
Bank balances/liabilities in fund currency			52,856,985.53	4.48 %
Bank balances/liabilities in foreign currency			15,843,509.75	1.34 %
Total bank balances/liabilities			68,700,495.28	5.82 %
Accruals and deferrals				
Interest claims (on securities and bank balances)			310,748.74	0.03 %
Total accruals and deferrals			310,748.74	0.03 %

Other items		
Various fees	-854,737.32	-0.07 %
Total other items	-854,737.32	-0.07 %
<hr/>		
Total fund assets	1,180,429,460.54	100.00 %

Portfolio of investments in EUR as of Nov 29, 2024

Dates indicated for securities refer to the issue and redemption dates. An issuer's right of premature redemption (where applicable) is not specified.

The securities marked with a "Y" have an open-ended maturity (is perpetual). The price for forward exchange transactions is indicated in the relevant counter currency for the currency in question.

Any discrepancies in terms of the market value or the share of the fund assets result from rounding-off.

UCITS refers to units in an undertaking for collective investment in transferable securities

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§ 166 (1) item 4 InvFG refers to units in real estate funds

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Exchange-traded-commodities		CH0042990066	UBS BBG CMCI ENERGY TR EUR EENCI	EUR	20,334				809.000000	16,450,206.00	1.39 %
Exchange-traded-commodities		CH0036249016	UBS BBG CMCI INDS MTL TR EUR EIMCI	EUR	19,907	1,802	2,057		1,006.000000	20,026,442.00	1.70 %
Exchange-traded-commodities		CH0042990116	UBS BBG CMCI PRCS MTL TR EUR EPMCI	EUR	8,538		1,318		2,449.000000	20,909,562.00	1.77 %
Exchange-traded-funds	OGAW	IE00BJOKDR00	XTRACKERS (IE) PLC - XTRACKERS MSCI USA UCITS ETF 1C	EUR	107,210		50,958		166.355000	17,834,919.55	1.51 %
Exchange-traded-funds	OGAW	IE00B3F81K65	ISHARES III PLC - ISHARES GLOBAL GOVT BOND UCITS ETF USD (DIST)	EUR	218,705				85.374000	18,671,720.67	1.58 %
Exchange-traded-funds	OGAW	IE00BF4G7076	JPMORGAN ETFS (IRELAND) ICAV - US RESEARCH ENHANCED INDEX E	USD	666,754		38,289		60.120000	37,982,897.12	3.22 %
Exchange-traded-funds	OGAW	IE00BD4TXS21	UBS (IRL) ETF PLC - MSCI USA UCITS ETF (USD) A-ACC	USD	542,203		256,006		34.795000	17,876,489.68	1.51 %
Investment certificates Raiffeisen	OGAW	AT0000A3DUS8	R-RATIO-EUROPAAKTIEN T	EUR	49,625	49,625			97.090000	4,818,091.25	0.41 %
Investment certificates Raiffeisen	OGAW	AT0000A387E5	R-RATIO-GLOBALAKTIEN T	EUR	219,207	115,830			127.430000	27,933,548.01	2.37 %
Investment certificates Raiffeisen	OGAW	AT0000A3DUT6	R-RATIO-PAZIFIKAKTIEN T	EUR	138,726	138,726			101.110000	14,026,585.86	1.19 %
Investment certificates Raiffeisen	OGAW	AT0000A387F2	R-RATIO-USAKTIEN T	EUR	142,397	41,542			133.200000	18,967,280.40	1.61 %
Investment certificates Raiffeisen	OGAW	AT0000811807	RAIFFEISEN 301 SUSTAINABLE EURO GOV. BONDS A	EUR	1,651,032	115,131	64,767		67.700000	111,774,866.40	9.47 %
Investment certificates Raiffeisen	OGAW	AT0000A02YY1	RAIFFEISEN 304 - ESG - EURO CORPORATES (I) T	EUR	193,610				162.350000	31,432,583.50	2.66 %
Investment certificates Raiffeisen	OGAW	AT0000805445	RAIFFEISEN ESG EURO BONDS (R) T	EUR	320,139	15,218			129.890000	41,582,854.71	3.52 %
Investment certificates Raiffeisen	OGAW	AT0000805486	RAIFFEISEN ESG GLOBAL BONDS (R) T	EUR	463,406	38,439	19,680		83.310000	38,606,353.86	3.27 %
Investment certificates Raiffeisen	OGAW	AT0000636741	RAIFFEISEN EMERGINGMARKETS ESG TRANSFORMATION BONDS (R) T	EUR	61,359				172.980000	10,613,879.82	0.90 %
Investment certificates Raiffeisen	OGAW	AT0000796537	RAIFFEISEN EUROPEAN HIGHYIELD (R) T	EUR	78,016				235.930000	18,406,314.88	1.56 %
Investment certificates Raiffeisen	OGAW	AT0000805221	RAIFFEISEN SUSTAINABLE BONDS (R) T	EUR	3,745,081	274,757	130,412		12.530000	46,925,864.93	3.98 %
Investment certificates Raiffeisen	OGAW	AT0000A1TB34	RAIFFEISEN SUSTAINABLE EMERGINGMARKETS EQUITIES (R) T	EUR	136,641		5,559		123.810000	16,917,508.10	1.43 %
Investment certificates Raiffeisen	OGAW	AT0000A0FXL8	RAIFFEISEN SUSTAINABLE EMERGINGMARKETS LOCALBONDS (R) T	EUR	96,960				115.860000	11,233,785.60	0.95 %
Investment certificates Raiffeisen	OGAW	AT0000677919	RAIFFEISEN SUSTAINABLE EQUITIES (R) T	EUR	71,671		100,226		245.650000	17,605,908.68	1.49 %
Investment certificates Raiffeisen	OGAW	AT0000805387	RAIFFEISEN SUSTAINABLE EUROPEAN EQUITIES (R) T	EUR	55,492		25,515		248.550000	13,792,536.60	1.17 %
Investment certificates Raiffeisen	OGAW	AT0000764741	RAIFFEISEN SUSTAINABLE US EQUITIES (R) A	EUR	218,456		38,670		292.420000	63,880,903.52	5.41 %
Investment certificates Raiffeisen	OGAW	AT0000A090H8	RAIFFEISEN-GLOBALALLOCATION-STRATEGIESPLUS (S) T	EUR	28,368				185.770000	5,269,923.36	0.45 %
Investment certificates Raiffeisen	OGAW	AT0000A1FV69	RAIFFEISEN-GREENBONDS (I) T	EUR	118,768	14,203			99.540000	11,822,166.72	1.00 %
Investment certificates non Raiffeisen	OGAW	LU0736561175	AB SICAV I - SELECT ABSOLUTE ALPHA PORTFOLIO	EUR	278,911				28.320000	7,898,759.52	0.67 %
Investment certificates non Raiffeisen	OGAW	LU1882440685	AMUNDI FUNDS - AMUNDI FUNDS ABSOLUTE RETURN MULTI-STRATEGY	EUR	5,190				1,116.710000	5,795,724.90	0.49 %
Investment certificates non Raiffeisen	OGAW	LU0389656389	AXA WORLD FUNDS - FRAMLINGTON SUSTAINABLE EUROPE I CAPITALI	EUR	21,034		5,484		380.570000	8,004,909.38	0.68 %
Investment certificates non Raiffeisen	OGAW	LU2525720749	BSF SUSTAINABLE EURO BOND FUND ZI2 EUR	EUR	182,155				107.400000	19,563,447.00	1.66 %
Investment certificates non Raiffeisen	OGAW	LU0278456651	BLACKROCK GLOBAL FUNDS - FIXED INCOME GLOBAL OPPORTUNITIES	EUR	600,875				11.010000	6,615,633.75	0.56 %
Investment certificates non Raiffeisen	OGAW	LU0842209909	BLUEBAY FUNDS - BLUEBAY INVESTMENT GRADE EURO GOVERNMENT BO	EUR	301,394				107.780000	32,484,245.32	2.75 %
Investment certificates non Raiffeisen	OGAW	LU0599947438	DWS CONCEPT KALDEMORGEN-IC	EUR	32,658				177.650000	5,801,693.70	0.49 %
Investment certificates non Raiffeisen	OGAW	LU1331972494	ELEVA UCITS FUND - ELEVA ABSOLUTE RETURN EUROPE FUND CLASS	EUR	5,369				1,399.910000	7,516,116.79	0.64 %
Investment certificates non Raiffeisen	OGAW	IE00B3DJ5M15	FEDERATED HERMES INVESTMENT FUNDS PLC - FEDERATED HERMES GL	EUR	1,293,349		1,931,620		4.476500	5,789,676.80	0.49 %

reporting period Jun 1, 2024 – Nov 30, 2024

Raiffeisen Fund Balanced

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review	Sales Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Investment certificates non Raiffeisen	OGAW	LU1529809227	JPMORGAN FUNDS - EUROPE SUSTAINABLE EQUITY FUND (EUR) I	EUR	71,727				188.970000	13,554,251.19	1.15 %
Investment certificates non Raiffeisen	OGAW	LU0512953406	JPMORGAN FUNDS - GLOBAL RESEARCH ENHANCED INDEX EQUITY FUND	EUR	54,696				479.580000	26,231,107.68	2.22 %
Investment certificates non Raiffeisen	OGAW	LU0917671041	JPMORGAN INVESTMENT FUNDS - GLOBAL MACRO FUND (EUR) I	EUR	79,108				109.680000	8,676,565.44	0.74 %
Investment certificates non Raiffeisen	OGAW	LU0264598268	JANUS HENDERSON HORIZON FUND - JANUS HENDERSON HORIZON PAN	EUR	263,845				21.800000	5,751,821.00	0.49 %
Investment certificates non Raiffeisen	OGAW	FR0010505313	LAZARD EURO CORP HIGH YIELD	EUR	3,953				2,082.770000	8,233,189.81	0.70 %
Investment certificates non Raiffeisen	OGAW	LU1469472473	MIROVA FUNDS - MIROVA EURO GREEN AND SUSTAINABLE BOND FUND	EUR	114,655				100.610000	11,535,439.55	0.98 %
Investment certificates non Raiffeisen	OGAW	LU0360481153	MORGAN STANLEY INVESTMENT FUNDS - EUROPEAN HIGH YIELD BOND	EUR	172,969				68.130000	11,784,377.97	1.00 %
Investment certificates non Raiffeisen	OGAW	IE00B986G486	NEUBERGER BERMAN INVESTMENT FUNDS PLC - NEUBERGER BERMAN EM	EUR	744,233				12.780000	9,511,297.74	0.81 %
Investment certificates non Raiffeisen	OGAW	IE00BDSTPS26	PIMCO FUNDS GLOBAL INVESTORS SERIES PLC - EMERGING MARKETS	EUR	837,129				11.350000	9,501,414.15	0.80 %
Investment certificates non Raiffeisen	OGAW	IE0004931386	PIMCO FUNDS GLOBAL INVESTORS SERIES PLC - EURO BOND FUND IN	EUR	584,967				24.130000	14,115,253.71	1.20 %
Investment certificates non Raiffeisen	OGAW	LU0144509550	PICTET - QUEST EUROPE SUSTAINABLE EQUITIES I EUR	EUR	13,258				445.070000	5,900,738.06	0.50 %
Investment certificates non Raiffeisen	OGAW	LU0113258742	SCHRODER INTERNATIONAL SELECTION FUND - EURO CORPORATE BOND	EUR	622,809				26.460700	16,479,962.11	1.40 %
Investment certificates non Raiffeisen	OGAW	LU0849400030	SCHRODER INTERNATIONAL SELECTION FUND - EURO HIGH YIELD C	EUR	111,974				181.912900	20,369,515.06	1.73 %
Investment certificates non Raiffeisen	OGAW	LU0248177411	SCHRODER INTERNATIONAL SELECTION FUND - EMERGING MARKETS C	EUR	487,398				19.629600	9,567,427.78	0.81 %
Investment certificates non Raiffeisen	OGAW	LU2573689044	T. ROWE PRICE FUNDS SICAV - EURO CORPORATE BOND FUND - I (E	EUR	1,337,465	1,337,465			11.430000	15,287,224.95	1.30 %
Investment certificates non Raiffeisen	OGAW	IE00BKBYBHJ61	U ACCESS (IRELAND) UCITS P.L.C. - U ACCESS (IRL) CAMPBELL A	EUR	32,670				145.017800	4,737,731.53	0.40 %
Investment certificates non Raiffeisen	OGAW	IE00BW38TP23	NOMURA FUNDS IRELAND - JAPAN STRATEGIC VALUE FUND CLASS R J	JPY	76,791	15,227	8,896		23,327.860000	11,202,225.33	0.95 %
Investment certificates non Raiffeisen	OGAW	LU1883855915	AMUNDI FUNDS - AMUNDI FUNDS US EQUITY FUNDAMENTAL GROWTH -	USD	5,769		862		3,451.020000	18,864,769.39	1.60 %
Investment certificates non Raiffeisen	OGAW	LU0346390940	FIDELITY FUNDS - EMERGING MARKETS FUND Y-ACC-USD	USD	396,500		69,351		15.480000	5,815,909.41	0.49 %
Investment certificates non Raiffeisen	OGAW	LU0234572450	GOLDMAN SACHS FUNDS SICAV - GOLDMAN SACHS EMERGING MARKETS	USD	471,905	471,905			22.410000	10,020,742.93	0.85 %
Investment certificates non Raiffeisen	OGAW	LU0248041781	JPMORGAN FUNDS - AMERICA EQUITY FUND (USD) I	USD	84,603	28,960	2,315		563.860000	45,202,300.26	3.83 %
Investment certificates non Raiffeisen	OGAW	LU0332401552	JPMORGAN FUNDS - EMERGING MARKETS LOCAL CURRENCY DEBT FUND	USD	86,251				138.820000	11,345,396.14	0.96 %
Investment certificates non Raiffeisen	OGAW	LU1818621069	MACQUARIE FUND SOLUTIONS - MACQUARIE SUSTAINABLE EMERGING M	USD	622,112				10.039200	5,917,948.35	0.50 %
Investment certificates non Raiffeisen	OGAW	LU2016217551	SCHRODER INTERNATIONAL SELECTION FUND - QEP GLOBAL CORE IZ	USD	713,735		35,633		64.550600	43,655,695.86	3.70 %
Investment certificates non Raiffeisen	OGAW	LU0957798241	THREADNEEDLE (LUX) - US CONTRARIAN CORE EQUITIES - ZU - USD	USD	470,000				31.577000	14,062,813.28	1.19 %
Total securities										1,112,158,519.06	94.22 %
Stock index future		FSMI20241220	SWISS MKT IX FUTR Dec24 SMZ4	CHF	23				11,635.000000	-113,772.20	-0.01 %
Stock index future		FAEX20241220	AMSTERDAM IDX FUT Dec24 EOZ4	EUR	16				876.690000	48,128.00	0.00 %
Stock index future		0FCE20241220	CAC40 10 EURO FUT Dec24 CFZ4	EUR	-39				7,153.500000	28,392.00	0.00 %
Stock index future		0FIB20241220	FTSE/MIB IDX FUT Dec24 STZ4	EUR	-17				33,164.000000	62,013.57	0.01 %
Stock index future		FTSE20241220	FTSE 100 IDX FUT Dec24 Z Z4	GBP	30				8,297.500000	37,581.53	0.00 %
Stock index future		FTSP20241212	TOPIX INDX FUTR Dec24 TPZ4 PIT	JPY	-18				2,664.500000	95,239.92	0.01 %
Stock index future		FRTY20241220	E-Mini Russ 2000 Dec24 RTYZ4	USD	-28				2,434.300000	-26,079.47	-0.00 %
Stock index future		FEMI20241220	MSCI EmgMkt Dec24 MESZ4	USD	-58				1,087.900000	45,889.99	0.00 %
Stock index future		0FES20241220	S&P500 EMINI FUT Dec24 ESZ4	USD	22				6,015.000000	261,390.87	0.02 %
Future on bonds		FCGB20250320	CAN 10YR BOND FUT Mar25 CNH5	CAD	-460				122.350000	-609,765.99	-0.05 %
Bond Index Futures		FECX20241220	BB Euro Corp SRI Dec24 LXYZ4	EUR	70				165.410000	73,500.00	0.01 %
Future on bonds		FGBM20241206	EURO-BOBL FUTURE Dec24 OEZ4	EUR	144				119.360000	1,600.75	0.00 %
Future on bonds		FBTP20241206	Euro-BTP Future Dec24 IKZ4	EUR	97				121.670000	78,011.31	0.01 %
Future on bonds		FBTP20241206	Euro-BTP Future Dec24 IKZ4	EUR	284				121.670000	894,600.00	0.08 %
Future on bonds		FGBL20241206	EURO-BUND FUTURE Dec24 RXZ4	EUR	12				133.970000	-268.97	-0.00 %
Future on bonds		FGBX20241206	EURO-BUXL 30Y BND Dec24 UBZ4	EUR	-34				138.320000	-113,017.62	-0.01 %
Future on bonds		FGBX20241206	EURO-BUXL 30Y BND Dec24 UBZ4	EUR	-92				138.320000	-437,920.00	-0.04 %
Future on bonds		FOAT20241206	Euro-OAT Future Dec24 OATZ4	EUR	356				125.550000	-46,280.00	-0.00 %
Future on bonds		FOAT20241206	Euro-OAT Future Dec24 OATZ4	EUR	100				125.550000	-62,243.15	-0.01 %

reporting period Jun 1, 2024 – Nov 30, 2024

Raiffeisen Fund Balanced

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review	Sales Units/Nom.	Pool-/ ILB Factor	Price	Market value in EUR	Share of fund assets
Future on bonds		FGBS20241206	EURO-SCHATZ FUT Dec24 DUZ4	EUR	-50				106.910000	-6,500.00	-0.00 %
Future on bonds		FGBS20241206	EURO-SCHATZ FUT Dec24 DUZ4	EUR	-20				106.910000	-734.43	-0.00 %
Bond Index Futures		FUEM20241220	BB USD EM Sovrgn Dec24 XZSZ4	USD	551				115.710000	-71,005.83	-0.01 %
Future on bonds		FTNU20250320	US 10yr Ultra Fut Mar25 UXYH5 PIT	USD	-65				114.343750	-17,322.46	-0.00 %
Future on bonds		FTN520250331	US 5YR NOTE (CBT) Mar25 FVH5 PIT	USD	-43				107.460938	-7,003.02	-0.00 %
Total financial futures ¹										114,434.80	0.01 %
Bank balances/liabilities											
				EUR						52,856,985.53	4.48 %
				AUD						109,023.84	0.01 %
				CAD						4,937,665.98	0.42 %
				CHF						1,299,166.07	0.11 %
				GBP						646,540.86	0.05 %
				HKD						565,670.86	0.05 %
				JPY						466,302.02	0.04 %
				KRW						1,907,293.37	0.16 %
				MXN						228,265.80	0.02 %
				PLN						76,455.71	0.01 %
				SEK						603,127.51	0.05 %
				SGD						587,304.54	0.05 %
				TRY						56,840.14	0.00 %
				USD						4,357,140.28	0.37 %
				ZAR						2,712.77	0.00 %
Total bank balances/liabilities										68,700,495.28	5.82 %
Accruals and deferrals											
Interest claims (on securities and bank balances)										310,748.74	0.03 %
Total accruals and deferrals										310,748.74	0.03 %
Other items											
Various fees										-854,737.32	-0.07 %
Total other items										-854,737.32	-0.07 %
Total fund assets										1,180,429,460.54	100.00 %

ISIN	Income class		Currency	Net asset value per unit	Units in circulation
AT0000818919	R	income-distributing	EUR	128.93	423,439.054
AT0000A1UAQ2	RZ	income-distributing	EUR	121.69	145,771.672
AT0000818927	R	income-retaining	EUR	179.97	4,772,164.005
AT0000A1UAP4	RZ	income-retaining	EUR	131.66	1,637,171.470
AT0000743588	R	full income-retaining (outside Austria)	EUR	200.27	110,322.043
AT0000A1UAR0	RZ	full income-retaining (outside Austria)	EUR	137.45	84,246.341

reporting period Jun 1, 2024 – Nov 30, 2024

Raiffeisen Fund Balanced

Exchange rates

Foreign currency assets were converted into EUR on the basis of the exchange rates applicable on Nov 28, 2024

Currency		Price (1 EUR =)
Australian Dollars	AUD	1.623700
Canadian Dollars	CAD	1.478600
Swiss Francs	CHF	0.931950
British Pound	GBP	0.832100
Hong Kong Dollars	HKD	8.215000
Japanese Yen	JPY	159.911950
South Korean Won	KRW	1,472.846500
Mexican Pesos	MXN	21.537050
Polish Zloty	PLN	4.308500
Swedish Krona	SEK	11.531500
Singapore Dollars	SGD	1.417200
Turkish Lira	TRY	36.515150
US Dollars	USD	1.055350
South African Rand	ZAR	19.108400

Securities purchases and sales during the period under review not listed under the portfolio of assets:

Type of security	OGAW/§ 166	ISIN	Security title	Currency		Purchases Additions	Sales Disposals
Investment certificates non Raiffeisen	OGAW	LU0368266499	BLACKROCK GLOBAL FUNDS - EURO CORPORATE BOND FUND CLASS D2	EUR			839,684
Investment certificates non Raiffeisen	OGAW	IE0007201266	VANGUARD INVESTMENT SERIES PLC - VANGUARD PACIFIC EX-JAPAN	EUR			30,718
Investment certificates non Raiffeisen	OGAW	LU0328437438	GOLDMAN SACHS FUNDS SICAV - GOLDMAN SACHS JAPAN EQUITY PORT	JPY			58,903

1 Price gains and losses as of cut-off date.

Information on securities lending transactions and repurchase agreements

During the reporting period, no securities lending transactions were performed on behalf of the fund. Accordingly, the information concerning securities lending transactions which is stipulated in § 8 of the Austrian Securities Lending and Repurchase Agreement Ordinance and Art. 13 of Regulation (EU) No. 2015/2365 is not required.

During the reporting period, no repurchase agreements were concluded on behalf of the fund. Accordingly, the information concerning repurchase agreements which is stipulated in § 8 of the Austrian Securities Lending and Repurchase Agreement Ordinance and Art. 13 of Regulation (EU) No. 2015/2365 is not required.

Total return swaps and similar derivative instruments

A total return swap is a credit derivative instrument. Income and fluctuations in the value of the underlying financial instrument (underlying instrument or reference asset) are exchanged for fixed interest payments.

The fund did not enter into total return swaps or similar derivative instruments in the period under review.

Raiffeisen Kapitalanlage-Gesellschaft m.b.H. complies with the code of conduct for the Austrian investment fund industry 2012.

Vienna, 16. Jänner 2025

Raiffeisen Kapitalanlage-Gesellschaft m.b.H.


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Appendix

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